

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Speier Analyst: Marion Mann DeJong Bill Number: SB 1191
Related Bills: None Telephone: 845-6979 Amended Date: 03/14/2001
Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: State and Local Reporting Requirements/Manufacturers' Investment Credit

- ☐ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- ☐ TECHNICAL BILL -- No program or fiscal changes to existing program.
- ☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT -- No change in approved position of _____.
See comments below.
- ☒ OTHER - See comments below.

COMMENTS:

This bill would revise or delete certain reporting requirements for state and local agencies and delete obsolete references in various code sections, including Section 17053.49 of the Revenue and Taxation Code relating to the Manufacturers' Investment Credit (MIC).

Under current law, the MIC will be repealed if the number of manufacturing jobs in this state, as determined by the Employment Development Department (EDD), does not exceed the number of such jobs in this state in 1994 by 100,000 jobs. EDD is required to report to the legislature annually regarding their determination on the number of manufacturing jobs in this state.

In the MIC provision of this bill, the requirement that EDD report annually to the legislature would be deleted but not the requirement that EDD annually determine the number of manufacturing jobs. Thus, EDD would still be required to determine the number of manufacturing jobs in this state to see if the MIC is repealed. The change made by this bill to the MIC does not directly impact the programs administered by the department.

Technical Consideration:

A corresponding change should be made to the MIC in Section 23649 of the Revenue and Taxation Code.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Marion Mann DeJong

03/27/01